

“intangible assets owned directly by the taxpayer”.

Michael L. Slaughter,

*Acting Chief, Regulations Unit, Associate Chief Counsel (Corporate).*

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## 26 CFR Part 1

[INTL-4-95]

RIN 1545-AT41

### Allocation of Loss on Disposition of Stock; Correction

**AGENCY:** Internal Revenue Service, Treasury.

**ACTION:** Correction to the notice of proposed rulemaking.

**SUMMARY:** This document contains corrections to the notice of proposed rulemaking (INTL-4-95) which was published in the Federal Register on Monday, July 8, 1996 (61 FR 35696). The notice of proposed rulemaking relates to the allocation of loss realized on the disposition of stock.

**FOR FURTHER INFORMATION CONTACT:** Seth B. Goldstein (202) 622-3850 (not a toll-free number).

#### SUPPLEMENTARY INFORMATION:

##### Background

The notice of proposed rulemaking that is subject to these corrections is under section 865 of the Internal Revenue Code.

##### Need for Correction

As published, the notice of proposed rulemaking (INTL-4-95) contains an error that may prove to be misleading and is in need of clarification.

##### Correction of Publication

Accordingly, the publication of proposed rulemaking (INTL-4-95) which is the subject of FR Doc. 96-17004 is corrected as follows:

#### § 1.904-4 [Corrected]

On page 35701, column 2, § 1.904-4, paragraph (c)(2)(i), line 11, the language “January 1, 1988. Paragraph (2)(ii)(B) of” is corrected to read “January 1, 1988. Paragraph (c)(2)(ii)(B) of”.

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## ENVIRONMENTAL PROTECTION AGENCY

### 40 CFR Part 52

[TN-176-1-9641b; TN-177-1-9642b; FRL-5546-9]

### Approval and Promulgation of Implementation Plans; Tennessee: Approval of Revisions to the Tennessee SIP Regarding Volatile Organic Compounds

**AGENCY:** Environmental Protection Agency (EPA).

**ACTION:** Proposed rule.

**SUMMARY:** The EPA proposes to approve the State implementation plan (SIP) revision submitted by the State of Tennessee for the purpose of amending the chapter regulating volatile organic compounds (VOCs). In the final rules section of this Federal Register, the EPA is approving the State's SIP revision as a direct final rule without prior proposal because the Agency views this as a noncontroversial revision amendment and anticipates no adverse comments. A detailed rationale for the approval is set forth in the direct final rule. If no adverse comments are received in response to this proposed rule, no further activity is contemplated in relation to this proposed rule. If EPA receives adverse comments, the direct final rule will be withdrawn and all public comments received will be addressed in a subsequent final rule based on this proposed rule. The EPA will not institute a second comment period on this document. Any parties interested in commenting on this document should do so at this time.

**DATES:** To be considered, comments must be received by September 26, 1996.

**ADDRESSES:** Copies of the documents relative to this action are available for public inspection during normal business hours at the following locations. The interested persons wanting to examine these documents should make an appointment with the appropriate office at least 24 hours before the visiting day.

Air and Radiation Docket and Information Center (Air Docket 6102), U.S. Environmental Protection Agency, 401 M Street, SW, Washington, DC 20460.

Environmental Protection Agency, Region 4 Air Programs Branch, 345 Courtland Street, NE, Atlanta, Georgia 30365.

Division of Air Pollution Control, Tennessee Department of Environment and Conservation, L & C

Annex, 9th Floor, 401 Church Street, Nashville, Tennessee 37343-1531.

#### FOR FURTHER INFORMATION CONTACT:

William Denman, Regulatory Planning and Development Section, Air Programs Branch, Air, Pesticides & Toxics Management Division, Region 4 Environmental Protection Agency, 345 Courtland Street, NE, Atlanta, Georgia 30365. The telephone number is 404/347-3555 x4208. Reference files TN-176-1-9641b and TN-177-1-9642b.

**SUPPLEMENTARY INFORMATION:** For additional information see the direct final rule which is published in the rules section of this Federal Register.

Dated: July 22, 1996.

A. Stanley Meiburg,

*Acting Regional Administrator.*

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### 40 CFR Part 52

[MA-46-1-7194b; A-1-FRL-5557-4]

### Approval and Promulgation of Air Quality Implementation Plans; Massachusetts; Marine Vessel Transfer Operations

**AGENCY:** Environmental Protection Agency (EPA).

**ACTION:** Proposed rule.

**SUMMARY:** EPA is proposing a conditional approval of a State Implementation Plan (SIP) revision submitted by the Commonwealth of Massachusetts. This revision contains a regulation to control volatile organic compound (VOC) emissions from marine vessel transfer operations. In the Final Rules Section of this Federal Register, EPA is conditionally approving the Commonwealth's SIP revision as a direct final rule without prior proposal. A detailed rationale for the approval is set forth in the direct final rule. If no adverse comments are received in response to that direct final rule, no further activity is contemplated in relation to this proposed rule. If EPA receives adverse comments, the direct final rule will be withdrawn and all public comments received will be addressed in a subsequent final rule based on this proposed rule. EPA will not institute a second comment period on this proposal. Any parties interested in commenting on this proposal should do so at this time.

**DATES:** Comments must be received on or before September 26, 1996.

**ADDRESSES:** Comments may be mailed to Susan Studlien, Deputy Director, Office of Ecosystem Protection, U.S.